

Charity Registration No. 1120869

Company Registration No. 06021283 (England and Wales)

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Reverend M White Mrs S L Byrne Mr S Flynn
Trustees	Reverend M White Mrs S L Bryne Mr S Flynn Mr A Quinn Miss C M Byrne Councillor C C Grundy-Blew Mr J Foxall Mr J C Mulkeen Mr J P McCarthy
Secretary	Mrs S L Byrne
Charity number	1120869
Company number	06021283
Principal address	124 Warren Farm Road Kingstanding Birmingham B44 0QN
Registered office	124 Warren Farm Road Kingstanding Birmingham B44 0QN
Auditors	Edwards Harmony House 34 High Street Aldridge West Midlands WS9 8LZ

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

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NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The trustees present their report and accounts for the year ended 31 December 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the the trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The organisation is a limited company by guarantee incorporated on 6th December 2006 and registered as a charity on 17 September 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Reverend M White

Mrs S L Byrne

Mr S Flynn

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

All trustees are familiar with the practical work of the charity. Some are involved in the day to day running of the charity and so have detailed knowledge of how it operates and others meeting outside Board meetings on an Operations Committee, fundraising or buildings committees.

Additionally, trustees have met for an away day to plan developments strategies and consider:

The obligations of Management Committee members.

The main documents which set out the operational framework for the charity including the Memorandum and Articles.

Resourcing and the current financial position as set out in the latest published accounts.

Future plans and objectives.

The charity receives support from Christ the King Catholic Church, Kingstanding.

The Management Committee has conducted a review of the major risks to which the charity is exposed. One of the advantages of bid writing is that this is often a requirement and puts this charity in a position where we know and have limited as much as possible the major risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Our aims, objectives and activities

Our charity's purposes as set out on the objects contained in the charity's trust deed.

Aims

To meet the needs of the most disadvantaged members of the Kingstanding community and to help to bring about social cohesion.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

Objectives

1. To relieve elderly people resident in the Kingstanding community and to help to bring about social cohesion.
2. To act as a resource for young people living in the Kingstanding community by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - A. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - B. Advancing education;
 - C. Relieving unemployment;
 - D. Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need for reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
3. To advance the education of and preserve and protect the health of parents, particularly vulnerable parents.
4. To or for such other charitable purposes as the trustees may from time to time determine.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the benefits they have brought to those groups of people we are set to help. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes.

We have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the working with people in the Kingstanding Ward who are living in challenging circumstances.

Who used and benefited from our services?

One of our strategies is to engage with other providers and help them reach their target beneficiaries. This has led us into partnerships with the Youth Inclusion Project (working with young people at risk), Acacia (serving mothers suffering from pre and post natal depression), Surestart, MIND, A.A., Al-anon and others. We offer them good meeting facilities, networks, promotion of their services and inter-agency contacts. Through our own network of volunteers (over 100), newsletters, website, notice-boards, referrals system and word of mouth we are able to give our partners access to the people they wish to serve.

We also deliver our own services. One contact point is through our internet Cafe which offers advice (including legal advice), Credit Union and signposting services. There is a constant stream of visitors every day. These people are of all ages and backgrounds. We have our own youth groups, run a summer scheme for young people aged 6 to 16 and a community holiday. There are weekly parent and toddler groups, a luncheon club for older people, a social club, 10 trips per annum, weekends away for older people, an African Club and other community clubs. All of these allow us to meet people who might need direction to another service. They also serve to bring about community cohesion.

Thousands of people from the Kingstanding Ward are beneficiaries since so many now come through the doors of New Heights to make use of services that are now right in the heart of the community. There are also hidden beneficiaries whom we never meet. They are the family members of the men and women who are receiving counselling, help with addiction, debt advice, youth work and so on.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

Outreach

The outreach work of the charity provides support to young people who are vulnerable. This work continued to expand in the year under review. We visit approximately 80 people at home. Most of these are house-bound due to disability or illness. We offer a befriending service and, through this, access to information and service provided by other organisations.

In addition to this, we have a furniture store enabling us to collect good furniture and redistribute it to families or individuals in need. This is increasing in popularity as more and more people hear about it. All of these services are provided by volunteers.

Financial review

Against the backdrop of major capital development over the past 12 months, it has been difficult to plan the funding of service delivery. This is essentially because our staffing levels are low. We only employ one full time member of staff, 1 part time volunteer co-ordinator and cleaning for 6 hours per week. All of the remaining posts are voluntary. Even though some of these volunteers give a substantial time commitment, it does not always exactly match our needs as an organisation. Nevertheless, with the aid of our External Funding Support officer (employed by the Ward) and hard work from staff and volunteers and generous support from grant making bodies we have completed our capital projects and have funding in place to meet running costs for the next two years.

Currently, there are no investments other than in buildings with reserves sufficient to meet the current working capital requirements of the charity.

While there is a very small income from the Cafe, our main source of regular income is from service providers who use our premises. This income covers our buildings maintenance and running costs. Funding for staff comes from grant making bodies. The fact that we have few paid members of staff makes this much more sustainable.

As a new charity that has grown very quickly, our efforts have been focussed on building capacity at all levels. Most of the capital programme is complete and this will allow us to look at longer term financial strategies for investments and reserves.

Plans for the future

One vital plank in the Management Board strategy is to keep staffing costs at levels that will not impose financial and structural risks to the charity. This is complemented by a vision that places working in partnership as another key component in making our charity both effective and sustainable. While working with volunteers also has its challenges, this forms the third element in a vision that marries financial strategy with a vision for the community that invites that community to play a key part in solving its own problems.

This vision remains at the heart of how we operate as a board.

Auditors

A resolution proposing that Edwards be reappointed as auditors of the company will be put to the members.

On behalf of the board of trustees

Mrs S L Byrne

Trustee

Dated: 7 June 2010

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of New Heights - Warren Farm Community Project for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the the trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the the trust and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

We have audited the accounts of New Heights - Warren Farm Community Project for the year ended 31 December 2009 set out on pages 7 to 16. These accounts have been prepared in accordance with the accounting policies set out on page 9.

This report is made solely to the charity's trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 4, the trustees, who are also the directors of New Heights - Warren Farm Community Project for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for satisfying themselves that the the trust's accounts give a true and fair view.

The trustees have elected for the accounts not to be audited in accordance with the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you if, in our opinion, the information given in the Trustees' Report is not consistent with those accounts, if the charity has not kept proper accounting records, if the charity's accounts are not in agreement with these accounting records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 19 to the accounts.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

Opinion

- give a true and fair view of the state of affairs of the the trust as at 31 December 2009, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended.
- have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees report is consistent with the accounts.

D C P Webb FCA (Senior Statutory Auditor)
for and on behalf of Edwards

Chartered Accountants
Statutory Auditor

Harmony House
34 High Street
Aldridge
West Midlands
WS9 8LZ

Dated: 7 June 2010

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	19,593	-	19,593	25,197
Activities for generating funds	3	7,046	-	7,046	2,363
Investment income	4	11,101	-	11,101	8,372
		<u>37,740</u>	<u>-</u>	<u>37,740</u>	<u>35,932</u>
Incoming resources from charitable activities	5	2,540	525,318	527,858	10,446
Total incoming resources		<u>40,280</u>	<u>525,318</u>	<u>565,598</u>	<u>46,378</u>
<u>Resources expended</u>					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	3	5,432	-	5,432	1,685
Net incoming resources available		<u>34,848</u>	<u>525,318</u>	<u>560,166</u>	<u>44,693</u>
Charitable activities					
New Heights - Warren Farm Community Project		<u>40,310</u>	<u>47,728</u>	<u>88,038</u>	<u>31,371</u>
Governance costs		<u>2,746</u>	<u>-</u>	<u>2,746</u>	<u>348</u>
Total resources expended		<u>48,488</u>	<u>47,728</u>	<u>96,216</u>	<u>33,404</u>
Net (outgoing)/incoming resources before transfers		<u>(8,208)</u>	<u>477,590</u>	<u>469,382</u>	<u>12,974</u>
Gross transfers between funds		<u>(5,814)</u>	<u>5,814</u>	<u>-</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>(14,022)</u>	<u>483,404</u>	<u>469,382</u>	<u>12,974</u>
Fund balances at 1 January 2009		<u>79,761</u>	<u>7,293</u>	<u>87,054</u>	<u>74,080</u>
Fund balances at 31 December 2009		<u>65,739</u>	<u>490,697</u>	<u>556,436</u>	<u>87,054</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	12		572,741		7,560
Current assets					
Debtors	13	900		708	
Cash at bank and in hand		41,923		81,020	
		<u>42,823</u>		<u>81,728</u>	
Creditors: amounts falling due within one year	14	(59,128)		(2,234)	
Net current (liabilities)/assets			<u>(16,305)</u>		<u>79,494</u>
Total assets less current liabilities			<u>556,436</u>		<u>87,054</u>
Income funds					
Restricted funds	15		490,697		7,293
Unrestricted funds			65,739		79,761
			<u>556,436</u>		<u>87,054</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2009, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 7 June 2010

Reverend M White
Trustee

Mrs S L Byrne
Trustee

Company Registration No. 06021283

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Incoming resources from grants are recognised and accounted for when the charity earns the right to consideration with any conditions met during the financial period.

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Investment income is included when receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability when incurred and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds comprise costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land & buildings	25 year lease term
Fixtures, fittings & equipment	25% reducing balance

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting Policies (continued)

1.5 Accumulated funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for the particular restricted purposes.

2 Donations and legacies

	2009 £	2008 £
Donations, gifts and collections	<u>19,593</u>	<u>25,197</u>

3 Activities for generating funds

	2009 £	2008 £
Activities for generating funds	7,046	2,363
Fundraising trading: costs of goods sold and other costs	<u>(5,432)</u>	<u>(1,685)</u>
Net Activities for generating funds	<u><u>1,614</u></u>	<u><u>678</u></u>

4 Investment income

	2009 £	2008 £
Rental income	10,950	6,314
Interest receivable	151	2,058
	<u><u>11,101</u></u>	<u><u>8,372</u></u>

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

5 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2009 £	Total 2008 £
Grants received	<u>2,540</u>	<u>525,318</u>	<u>527,858</u>	<u>10,446</u>

Included within income relating to grants received are the following grants

Health exchange	1,140			
Bryant trust - grant for playscheme	1,000			
Kingstanding Regeneration Trust	400			
Big Lottery Young People's Fund(revenue & overheads)	24,620			-
Lloyds TSB Foundation for Volunteer Coordinator	11,850			-
Esmee Fairbairn Foundation for Community Development Coor.	10,000			-
Home Office Community Fund	7,499			-
Lankelly Chase Foundation for Community Development Coor.	10,000			-
West Midlands Police	1,300			-
BCC Community Chest Fund	3,000			-
Big Lottery Young People's Fund(Capital)	3,000			-
Capital Build Project Grants			454,049	-
Grants			-	10,446
			<u>527,858</u>	<u>10,446</u>

Grants received for Capital Build Projects during the year are as follows

Big Lottery Community Buildings Grant	250,999
Veolia Enviromental Trust	25,000
Wren Water Recycling Environment	41,667
BIFFAward	37,500
BIFFAward 10% contribution	(5,117)
The Clothworkers' Foundation	50,000
The Henry Smith Foundation	50,000
The Eveson Charitable Trust	4,000
	<u>454,049</u>

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

6 Total resources expended	Staff costs £	Depreciation £	Other costs £	Total 2009 £	Total 2008 £
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	-	-	5,432	5,432	1,685
Charitable activities					
New Heights - Warren Farm Community Project					
Activities undertaken directly	-	-	41,614	41,614	79
Support costs	26,764	9,553	10,107	46,424	31,292
Total	26,764	9,553	51,721	88,038	31,371
Governance costs	-	-	2,746	2,746	348
	26,764	9,553	59,899	96,216	33,404

Governance costs includes payments to the auditors of £2,350 (2008: £0) for audit fees.

7 Activities undertaken directly	2009 £	2008 £
Other costs relating to New Heights - Warren Farm Community Project comprise:		
Holidays & trips	12,993	-
Advertising	79	79
Donations	10,000	-
Playscheme expenses	5,241	-
Birmingham City Council	9,101	-
Advertising	800	-
Legal advice service	3,400	-
	41,614	79

8 Support costs	2009 £	2008 £
Support overheads	10,107	5,877
Staff costs	26,764	22,895
Depreciation	9,553	2,520
	46,424	31,292

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the the trust during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2009	2008
	Number	Number
Administration	<u>1</u>	<u>1</u>

Employment costs

	2009	2008
	£	£
Wages and salaries	<u>26,764</u>	<u>22,895</u>

There were no employees whose annual emoluments were £60,000 or more.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

12 Tangible fixed assets

	Leasehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2009	-	12,857	12,857
Additions	574,734	-	574,734
At 31 December 2009	574,734	12,857	587,591
Depreciation			
At 1 January 2009	-	5,297	5,297
Charge for the year	7,663	1,890	9,553
At 31 December 2009	7,663	7,187	14,850
Net book value			
At 31 December 2009	567,071	5,670	572,741
At 31 December 2008	-	7,560	7,560

13 Debtors

	2009 £	2008 £
Prepayments and accrued income	900	708

14 Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals and other creditors	59,128	2,234

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 December 2009
	Balance at 1 January 2009	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Capital build project	1,043	454,049	(7,663)	-	447,429
Big Lottery for Young people's Fund	-	27,620	(3,000)	-	24,620
Salaries	6,250	31,850	(27,564)	5,514	16,050
Youth work and other projects	-	11,799	(9,501)	300	2,598
	<u>7,293</u>	<u>525,318</u>	<u>(47,728)</u>	<u>5,814</u>	<u>490,697</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2009 are represented by:			
Tangible fixed assets	5,670	567,071	572,741
Current assets	42,823	-	42,823
Creditors: amounts falling due within one year	17,246	(76,374)	(59,128)
	<u>65,739</u>	<u>490,697</u>	<u>556,436</u>

17 Commitments under operating leases

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2009	2008
	£	£
Expiry date:		
In over five years	<u>3,200</u>	<u>-</u>

NEW HEIGHTS - WARREN FARM COMMUNITY PROJECT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

18 Related parties

At 31 December 2009 £35,000 is outstanding to Christ the King Catholic church who provides support to the charity.

19 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.